

What Do Your Imaging and Surgery Benefits Offer?

Vālenz[®] Health offers affordable imaging and surgery benefits. Our cost containment solution saves 30-80% under average insurance pricing. We handle more than 430 elective surgeries, colonoscopies and all major imaging. Basically, if a procedure can be done in an outpatient setting and the patient is a fit, we can do it. As an added advantage, our care options are within 60 miles of the employee's home.

How Does It Work?

Our imaging and surgery benefits are implemented alongside your current self-funded health plan and employees call our navigators for any elective procedure prior to scheduling. This benefit is classified as an Out-of-Network (OON) benefit that has no cost to an employee, so there is no need to worry about deductibles and accumulators through the TPA. In addition to waiving employee out-of-pocket costs, many employers have also added a taxable financial incentive which simply can go on their paycheck as a bonus after the procedure is completed.

How Much Does It Cost?

It is NO COST to Pareto Captive members. Pareto has graciously decided to pay our fee on behalf of all employers in the captive.

How Far Will Employees Travel to a Provider?

We believe in a near care model that is designed to give employees options within 60 miles of their home. We are not a medical tourism model, which requires employees to travel long distances by plane for care. Not only do we have a very large footprint of providers, we are able to deliver the best pricing in the bundled surgical and imaging space. You now have access to more than 1,600 surgical centers and 2,600 imaging centers nationally across 46 states.

Is There Coverage in My Area?

We will run an access report for you if you would like to provide us locations of your current employee population. Keep in mind, we are heavily focused on single case agreements, so even if our coverage looks spotty in a certain market, we can quickly build out provider access as we now have business to refer to the local providers.

How Does This Work Alongside My Health Plan?

Our program is set-up as a stand beside solution to your current health plan. We add a plan amendment to your current SPD that classifies our benefits as Out-of-Network benefits that have no cost to the employee/patient.

How Does This Work With an HSA?

There is a special work around that occurs with an HSA plan due to the rules of not allowing first dollar plan coverage. When an employee has an HSA, we will verify their YTD deductible, with a contact provided at the time of intake. If the employee has already met the IRS deductible minimums, they pay nothing out of pocket. Where deductibles have not been met, here is an example: if they are enrolled as a Single on the plan, the IRS minimum deductible is \$1,600. The employee will pay us \$1,600 and collect the difference of the procedure cost from the employer, thus making one single payment to the provider. (This avoids any issue with the provider forgetting to collect payment from the employee on the date of service.) The employer will provide a rebate back to the employee based on the employee's total amount paid to us. There is a similar work around for High Deductible Health Plans.

Are Claims Covered Under the Stop Loss Contract?

Yes - all Stop Loss carriers have agreed to accept any claims paid through our program. This just involves a simple amendment to your Stop Loss contract to recognize Vālenz[®] Health as the second administrator on the plan.

How Are Claims Applied to the Employer's Reporting?

Brokers check in with us once a quarter and at the end of the plan year verifying that we paid any claims towards the high claimants.

How Do Claims Apply to the Employee's Deductible?

They do not. None of our imaging and surgical claims will apply to In-Network deductibles, co-pays, co-insurance, etc. It is simply an Out-of-Network benefit that has no cost to the employee.

How Do Employees Utilize the Program?

Education, Education and Education? Wait, Did I Say Education?

Employees have to be made aware of the program and how to utilize it, otherwise it is worthless. If employees do not make outreach, we cannot create the impact. It is important that employers help support and keep the program a key talking point with any conversations that are related to the health plan.

What Incentive Does an Employee Have to Participate in the Program?

No out-of-pocket cost and a large number of employers also provide a taxable financial bonus – typically 10% of the cost of the procedure through us.

How Do We Get Started?

Implementation is very simple. Many employers are implemented the same day that we receive their information. We like to make things very easy for our employer and broker partners.

1. Return completed Intake Form
2. We will create agreements and send via DocuSign
3. Participate in a 3-way call with broker, client & our team
4. Once we receive the final client's SPD, we will create the Plan Doc Amendment for client to sign.

Contact Valenz® Health:

(877) 438-5479 KISx@valenzhealth.com

032824-P



valenzhealth.com